



OSU Medical Authority

OSU Medical Authority and Trust

Thursday, June 26, 2025 at 1:15 PM CDT to Thursday, June 26, 2025 at 1:30 PM CDT
OSU-CHS, North Hall 4th Floor Boardroom, 1111 W. 17th St, Tulsa

Agenda

I. Call to order and establishment of a quorum **1:15 PM**

Presenter: Jay Helm

II. Discussion, consideration, and possible vote on the approval of minutes of the March 27, 2025, meeting **1:16 PM**

Presenter: Jay Helm

III. Acknowledgement of the appointment of Mr. Brett Lessley to the OSU Medical Authority Board **1:17 PM**

Presenter: Jay Helm

Mr. Lessley was appointed on June 5, 2025, by the President Pro Tempore of the Oklahoma Senate, Lonnie Paxton, pursuant to Title 63 O.S. Section 3275(B)(2). He was appointed to fulfill the remainder of the unexpired term that ends May 3, 2026. This position was previously held by Mr. Doug Evans.

IV. CEO's Report **1:18 PM**

A. Financial Report

1. YTD May 31, 2025 SRD

Presenter: Eric Polak

B. Update on ARPA funding

\$2,164,039 reduction to the Advanced Care for Rural Oklahoma award based on reducing the time for expenditure from December 31, 2026 to June 30, 2026

C. Legislative Update

Presenters: Jessica Russell, Eric Polak

V. Discussion, consideration, and possible vote to approve the release of Restricted Net Assets - ACTION **1:23 PM**

Presenter: Eric Atkinson

VI. Discussion, consideration and possible vote to approve the FY 2026 budget and allotment for appropriated funds in the amount of \$93,019,006 - ACTION **1:26 PM**

Presenter: Eric Polak

HB 2766 - General Appropriations Bill

SECTION 84. There is hereby appropriated to the Oklahoma State University Medical Authority from any monies not otherwise appropriated from the General Revenue Fund of the State

Treasury for the fiscal year ending June 30, 2026, the sum of Eighty-three Million Eight Hundred Forty-eight Thousand One Hundred Eighty-nine Dollars (\$83,848,189.00) or so much thereof as may be necessary to perform the duties imposed upon the Authority by law.

SECTION 85. There is hereby appropriated to the Oklahoma State University Medical Authority Behavioral Health Workforce Development Fund from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2026, the sum of One Million Dollars (\$1,000,000.00) to be budgeted and expended in accordance with law.

HB 2793 - Level 1 Trauma Fund

Section 1. There is hereby appropriated from any monies not otherwise appropriated from the Progressing Rural Economic Prosperity Fund of the State Treasury created in Section 256 of Title 62 of the Oklahoma Statutes the sum of Eight Million Dollars (\$8,000,000.00) to the Emergency Medicine Revolving Fund created pursuant to Enrolled House Bill No. 2784 of the 1st Session of the 60th Oklahoma Legislature.

VII. Discussion, consideration and possible vote to authorize administration to execute a payment in the estimated amount of \$7,016,651 to the Oklahoma Health Care Authority for Medicaid Indirect Medical Education state matching funds - ACTION 1:36 PM

Presenter: Eric Polak

Payment of this match generates an IME payment in the amount of \$21,314,249.53

VIII. Discussion, consideration and possible vote to authorize the chair to execute a cooperative agreement with OSU to provide \$44,762,126 to the university for educational, operational, strategic research initiative support and LCF repayment - ACTION 1:38 PM

Presenter: Eric Polak

FY 2025 funding from OSUMA to OSU totaled \$59,762,126 across multiple agreements. This action reflects the legislature's deletion of \$15 million in funding previously allocated to polytechnic and HPNRI initiatives at OSU and consolidates the transfers into one agreement. The funds are ultimately subject to the budget authority of OSU and the Board of Regents and have been budgeted to be distributed as followed:

- \$9 million to OSU Stillwater for LCF repayment and strategic research initiatives
- \$35,762,126 to OSU-CHS for educational and campus operating support, strategic research initiatives and support of physician salaries

IX. Discussion, consideration and possible vote to transfer \$30,319,412 to the OSU Medical Trust for educational, operational and strategic initiative support - ACTION 1:41 PM

Presenter: Eric Polak

FY 2025 funding under this agreement totaled \$24,610,371. This item contemplates a reallocation of \$290,959 to the state match for Medicaid IME as well as new funding of \$6,000,000 in new appropriations for strategic operational initiatives:

- Base operational subsidy of \$10,319,412
- Strategic initiatives of \$6,000,000

- \$14,000,000 contemplated for strategic initiatives. Distribution of this funding will be held until adjudication of state plan initiatives currently pending CMS approval and ultimate determination of additional state match needs

X. Discussion, consideration and possible vote to authorize the chair, or their designee, to execute an agreement with the OSU Medical Trust for \$170,817 from the Psych Residency Development Fund - ACTION **1:43 PM**

Presenter: Eric Polak

This will fund 2 total positions, a PGYI position at the rate of \$83,312 and a PGYII position at the rate of \$87,505 for salary, benefits and malpractice insurance costs

XI. Discussion, consideration and possible vote to approve utility easements for the OSU Medical Center Expansion - Action **1:45 PM**

XII. Announcements **1:50 PM**

Presenter: Jay Helm

**A. Next regularly scheduled meeting of the Authority is August 28, 2025, at the OSU-CHS
1111 W. 17th St., Tulsa, OK**

XIII. Motion and Vote for Adjournment **1:51 PM**

Presenter: Jay Helm