



OSU Medical Authority Minutes

OSU Medical Authority and Trust

Jun 22, 2023 at 1:15 PM CDT

@ OSU Medical Center, 2nd Floor Administrative Boardroom, 744 W. 9th Street, Tulsa

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of OSU Medical Center, 744 West 9th Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

Attendance

Present:

Members: Kevin Corbett, Doug Evans, Michael Herndon, Johnny Stephens

Guests: Eric Atkinson, Damon Baker, Dennis Blankenship, Glenn Coffee, Melissa Cox, Deborah Dage, Finny Mathew, Lexie Norwood, Eric Polak, Bill Schloss, Jacey Smith, Chris Thurman, Erica Woolf

Absent:

Members: Jay Helm, Barry Steichen

- I. Call to order and establishment of a quorum – Chair

The meeting was called to order by Johnny Stephens at 1:31 PM. After a roll call, Johnny Stephens declared that a quorum of the Trustees of the Oklahoma State University Medical Trust was present for this meeting.

- II. Discussion, consideration, and possible vote on the approval of minutes of the April 26, 2023, meeting – Chair

 [OSU Medical Authority Minutes-Draft 4.26.2023.pdf](#)

Motion:

Motion for approval of the April 26, 2023 meeting minutes.

Motion moved by Kevin Corbett and motion seconded by Doug Evans. Aye: Corbett, Evans, Herndon, Stephens Nay: None Abstain: None

- III. CEO's Report – Eric Polak

- A. Notification of Appointment of New Members

1. Mike Herndon, DO - Appointed by the Governor

 [Michael Herndon Appointment 2023-2025.pdf](#)

Eric Polak welcomed Dr. Michael Herndon to OSU Medical Center and thanked him for his willingness to serve as a member of the OSU Medical Trust.

2. Billy Taylor - Appointed by the Chairman of the Board of Regents of the Oklahoma Agricultural and Mechanical Colleges

Eric Polak mentioned that the statutory change had added an additional board member position. The Oklahoma Agricultural and Mechanical Colleges Board of Regents appointed Regent Billy Taylor, who will join in July at the next Trust meeting, but will not become a voting member until November 1 with the legislation becomes effective.

B. Financial Report

 [OSUMA SRE 5.31.23.pdf](#)


Eric Polak discussed the May Financial Statement. Revenue is on target, and expenses are in line with budget. A potential revenue line item was budgeted under State and Federal Grants & Contracts that was not received when the ARPA request was made. The Mental Health Hospital is at 1.9 million to date in architectural design and planning costs that will be reimbursed to the Authority.

C. Academic Medical District Update

 [Academic Medical District Update to OSUMA 6.22.23.pptx](#)

Eric Polak reported on the Academic Medical District. The beginning stages of the Veteran Affairs Hospital construction project have begun. Key elements of the Academic Medical District are the Veterans Hospital, Oklahoma Psychiatric Care Center, parking site plan, district streetscaping, slope wall reimaging and the OSU Medical Center Expansion. The VA hospital will have 58 inpatient beds, projected to be complete by August 2025. There have been conversations with state and local officials looking to improve roads and streetscaping for the expansion of the Academic Medical District. The Oklahoma Psychiatric Care Center will have 106 adult psychiatric beds projected to be completed by September 2025.

IV. Discussion, consideration and possible vote to approve the fiscal year 2024 budget - Eric Polak

 [Fiscal Year 2024 Budget Presentation to Authority 6.22.23.pptx](#)

Eric Polak reported on the FY24 appropriation budget.

- The legislature provided a total appropriation of over \$78 million.
- Annualization of \$16.8 million was included in FY 2023, which was deemed one-time.
- Established a Mental Health Workforce pilot program.
- Oklahoma Psychiatric Care Center funding has eclipsed \$87 million.
- OSU nursing program will accept first students in Fall 2024 (\$500k of startup funding from OSUMA in FY 2023).

Motion:

Motion for approval of the Fiscal Year 2024 Appropriation Budget

Motion moved by Michael Herndon and motion seconded by Kevin Corbett. Aye: Herndon, Corbett, Stephens, Evans Nay: None Abstain: None

V. Discussion, consideration, and possible vote on the approval of a ground lease agreement between the Board of Regents of the Oklahoma A&M Colleges and the Authority for property in Tulsa - Eric Polak

In order to facilitate the construction of the Oklahoma Psychiatric Care Center, the Authority needs to enter a ground lease agreement for approximately 2.99 acres to encompass the building and limited surface parking on the downtown Tulsa site.

 [OSUMA - OSU OPCC Ground Lease final draft.pdf](#)


Eric Polak requested authorization to execute a ground lease agreement with the Oklahoma A&M Board of Regents. There will be another agreement in the future that will authorize the Authority to lease this facility to the Oklahoma Department of Mental Health and Substance Abuse Services.

Motion:

Motion to approve the ground lease agreement between the Board of Regents of the Oklahoma A&M Colleges and the Authority for property in Tulsa.

Motion moved by Doug Evans and motion seconded by Kevin Corbett. Aye: Stephens, Evans, Herndon Nay: None Abstain: None

VI. Notice of Intent to Amend the Bylaws of the Authority - Eric Polak

 [OSU Medical Authority bylaws proposed revisions 2023.doc](#)

Eric Polak reported that the Authority bylaws require notice of intent to amend the Bylaws. The changes will reflect the addition of a new board member. This will come back for final approval at the next meeting.

VII. Announcements – Chair

- A. Next regularly scheduled meeting of the Authority is July 27, 2023, at the OSU Center for Health Sciences, 1111 W 17th Street, Tulsa

VIII. Motion and Vote for Adjournment – Chair

Motion:

Motion to adjourn the OSU Medical Authority meeting at 2:00 PM.

Motion moved by Kevin Corbett and motion seconded by Doug Evans. Aye: Corbett, Evans, Stephens, Herndon Nay: None Abstain: None

Oklahoma State University Medical Authority



Chairman