



OSU Medical Trust

OSU Medical Authority and Trust

Tuesday, July 29, 2025 at 9:00 AM CDT to Tuesday, July 29, 2025 at 10:30 AM CDT

OSU-CHS, North Hall 4th Floor Boardroom, 1111 West 17th Street, Tulsa

Agenda

I. Call to order and establishment of a quorum

Presenter: Jay Helm

9:00 AM

II. CONTRACTUAL AGREEMENTS and EMPLOYMENT ACTIONS

Presenter: Jay Helm

A. Discussion and consideration regarding Hospital Expansion Project Alternates 9:01 AM

Presenters: Eric Polak, Finny Mathew, Catherine Gann, Eric Atkinson

Management will provide a summary of actions to date and describe each of the alternates in detail, including potential impacts to cash flows. Individual votes to be taken as described below.

1. Discussion, consideration, and possible vote to approve Alternate #1 - 5th Floor Shell in the amount of \$4,511,830 and accompanying fees- ACTION 10:01 AM

Presenter: Jay Helm

The "fees" as described include the sections of the budget checklist including but not limited to Asbestos LRFP, Construction LRFP, Campus Supt LRFP, Fees, Equipment, Reserve, and additional reserve as described by management and agreed to by the Trust.

2. Discussion, consideration, and possible vote to approve Alternate #2 - Kitchen/Cafeteria in the amount of \$8,606,984 and the accompanying fees- ACTION 10:02 AM

Presenter: Jay Helm

The "fees" as described include the sections of the budget checklist including but not limited to Asbestos LRFP, Construction LRFP, Campus Supt LRFP, Fees, Equipment, Reserve, and additional reserve as described by management and agreed to by the Trust.

3. Discussion, consideration, and possible vote to approve Alternate #4 - Central Sterile Relocation in the amount of \$1,472,954 and the accompanying fees- ACTION 10:03 AM

Presenter: Jay Helm

The "fees" as described include the sections of the budget checklist including but not limited to Asbestos LRFP, Construction LRFP, Campus Supt LRFP, Fees, Equipment,

Reserve, and additional reserve as described by management and agreed to by the Trust.

4. Discussion, consideration, and possible vote to approve Alternate #5 - 5th Floor Interior in the amount of \$6,141,456 and the accompanying fees- ACTION 10:04 AM

Presenter: Jay Helm

The "fees" as described include the sections of the budget checklist including but not limited to Asbestos LRFP, Construction LRFP, Campus Supt LRFP, Fees, Equipment, Reserve, and additional reserve as described by management and agreed to by the Trust.

B. Discussion, consideration, and possible vote authorize the Chair to negotiate and execute a license agreement with Oklahoma State University for the completion of the construction project 10:05 AM

Presenter: Eric Polak

The license agreement will establish the final arrangement with Oklahoma State University to provide access to the site for the duration of construction, manage construction activities in coordination with hospital administration, and establish final payment mechanisms for reimbursing the university for project fees and expenses within the budget approved in prior actions of the Trust

III. Unfinished Business 10:06 AM

Presenter: Jay Helm

IV. NEW BUSINESS (Limited to Matters Not Known About and Which Could Not Have Been Reasonably Foreseen Prior to Posting of the Agenda) 10:07 AM

Presenter: Jay Helm

V. ANNOUNCEMENTS (if any) 10:08 AM

Presenter: Jay Helm

A. Next regularly scheduled Trust meeting: Thursday, August 28, 2025, at OSU-CHS 1111

W. 17th St. Tulsa, OK 74107 10:09 AM

VI. ADJOURNMENT 10:10 AM

Presenter: Jay Helm