

# OSU Medical Trust Minutes

OSU Medical Trust

10/23/2025 1:30 PMCDT

@ OSU Medical Center, 2<sup>nd</sup> Floor Executive Boardroom, 744 W. 9<sup>th</sup> St., Tulsa

Notice of the meeting was given in writing to the Oklahoma Secretary of State more than forty-eight (48) hours prior to the meeting, and the agenda of this meeting was posted at all entrances of Oklahoma State University Center for Health Sciences, 1111 West 17<sup>th</sup> Street; twenty-four (24) hours prior to such meeting, excluding Saturdays, Sundays, and legal holidays, in compliance with the Oklahoma Open Meeting Act.

## **Attendance**

### **Present:**

Members: Clay Bullard, Jay Helm, Michael Herndon, Brett Lessley, Tracy Poole, Johnny Stephens  
Guests: Eric Atkinson, Damon Baker, Adam Bradley, Melissa Cox, Deborah Dage, Mike Fields, Catherine Gann, Karlee Gholson, Amanda Hardt, Heidi Holmes, Jami Longacre, Finny Mathew, Eric Polak, Jessica Russell, Terri Tinkler, Erica Woolf

### **Absent:**

Members: Barry Steichen

- I. Call to order and establishment of a quorum (Presenters: Jay Helm)

The meeting was called to order by Chairman Helm at 1:41 PM. After a roll call, Chairman Helm declared that a quorum of the Trustees of the Oklahoma State University Medical Trust was present for the meeting.

- II. Discussion, consideration, and possible vote to approve the minutes from the August 28, 2025, meeting and any amendments made thereto by Trustees – ACTION (Presenters: Jay Helm)

 [Draft-OSU Medical Trust Minutes 2025.08.28.pdf](#)

### **Motion:**

Motion to approve the minutes from the August 28, 2025, meeting and any amendments made thereto by Trustees.

Motion moved by Michael Herndon and motion seconded by Brett Lessley. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None


III. Summary of the August 20, 2025, Quality Committee of the Trust Meeting (Presenters: Michael Herndon)


Dr. Herndon provided a summary of the August 20, 2025, Quality Committee meeting. He reported that policies and procedures remain under review and noted improvements in dashboards for two teams, with upward trends in most categories. Over the past two years, VBP resulted in a negative impact of more than \$500,000; however, current data forecasts a positive \$40,000. Dr. Herndon commended the hospital staff for their quality work and acknowledged that the team is addressing patient satisfaction scores.

A. Information Only

 [Quality Committee of the Trust Minutes 2025.08.pdf](#)

 [Safety Committee Meeting Minutes 2025.03.pdf](#)

 [Gray Team PI Report - 2024.08 through 2025.08.pdf](#)

 [Orange Team PI Report - 2025.01 through 2025.09.pdf](#)

 [ACHC Compliance Monitoring for QC 2025.10.pdf](#)

IV. Recommendations of the Medical Executive Committee from its meeting on October 15, 2025 (Presenters: Adam Bradley)

A. Discussion, consideration, and possible vote to approve the Organized Medical Staff Renewal Appoint. and Credentials, Additional Privilege Requests, Temporary Privilege Request, Staff Status Changes and Resignations - ACTION

 [CREDENTIALING REPORT 2025.10.pdf](#)

Adam Bradley commented these went through MEC and Credentialing Committee without concern and are recommended for approval.

**Motion:**

Motion to approve the Organized Medical Staff Renewal Appoint. and Credentials, Additional Privilege Requests, Temporary Privilege Request, Staff Status Changes and Resignations.

Motion moved by Tracy Poole and motion seconded by Johnny Stephens. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

V. Reserved Time for Comments from Elected Medical Staff Leadership (Presenters: Adam Bradley)

Adam Bradley reported the physician meet and greet went well and the attendees enjoyed it. December 9<sup>th</sup> will be the professional staff meeting which will be the last of the year. He congratulated Dr. Damon Baker for being named the President of the American College of Osteopathic Internists at the national level.

VI. Executive Committee of the Trust - Informational (Presenters: Jay Helm)

List of physicians approved by the executive committee

 [CREDENTIALING REPORT 2025.09.pdf](#)

VII. CONTRACTUAL AGREEMENTS and EMPLOYMENT ACTIONS (Presenters: Jay Helm)

A. Discussion, Consideration, and Possible Vote to approve the FY2025 Director and Manager Discretionary Bonus (Presenters: Finny Mathew)

Subject to approval by OSUMA of the FY2025 audited financial statements. The President, CFO, and CNO are excluded.

 [Manager and Director Incentive SBAR 2025.10.23.pdf](#)

Finny Mathew informed this was recommended at the Finance Committee meeting to move to the Trust for approval. The cost is already encumbered in the FY25 financials as were accepted by the OSUMA audit and are actually less than budgeted. An outside company looked at manager and director compensation to ensure they are within fair market value. This is strictly for managers and directors within the organization, not the President, CFO, or CNO. This was discussed in detail in the Finance Committee meeting and there were no new questions or concerns.


**Motion:**

Motion to approve the FY2025 Director and Manager Discretionary Bonus.

Motion moved by Brett Lessley and motion seconded by Tracy Poole. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

VIII. FINANCE COMMITTEE (Presenters: Eric Atkinson)

A. Review of Month to Date and Year to Date September 2025 Financials

 [OSUMT September 2025 YTD and August 2025 Financial Presentation - --rust.pdf](#)

Eric Atkinson gave a recap of the discussion at the Finance Committee meeting. Highlights included:

- September month and YTD have strong inpatient volumes.
- Surgical volume is exceeding our budget to prior year.
- For the current month, we were up about 36% from our budget, primarily driven from large orthopedic and general surgery volumes.
- Seeing an increase in GI volume.
- PS, LLC is seeing higher volumes than anticipated due to new providers bringing in additional work than was expected.
- Finished the month and YTD revenue favorable to budget.

- B. Discussion, Consideration and possible vote to approve additional capital expenditures for the Hyperbaric Oxygen Project - ACTION (Presenters: Erica Woolf, Eric Atkinson)

 [SBAR Facility Updates for HBO Chambers 10.20.2025.pdf](#)


Erica Woolf gave an overview of what was discussed in the Finance Committee meeting. The hyperbaric chamber project requires some additional capital to become operational and get things up to current code. The required capital is going to be reallocated out of current capital that was already approved. No additional funding is being requested. The Finance Committee recommended this move forward to the Trust for approval.

**Motion:**

Motion to approve additional capital expenditures for the Hyperbaric Oxygen Project.

Motion moved by Brett Lessley and motion seconded by Johnny Stephens. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

- IX. 2026 Committee Assignments

 [2026 Committee Assignments.pdf](#)

The Board reviewed the assignments.

- X. Discussion, consideration and possible vote to approve the meeting schedule for calendar year 2026 - ACTION (Presenters: Jay Helm)

 [OSUMA CY 2026 meetings.pdf](#)

The time for Finance is be moved to starting at 12:00pm, Authority to 1:00pm and Trust to 1:15pm.

**Motion:**

Motion to approve the meeting schedule for calendar year 2026 with the time changes.

Motion moved by Tracy Poole and motion seconded by Brett Lessley. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None


XI. Oklahoma State University Medical Center President's Update (Presenters: Finny Mathew)

 [Administrator Update Trust 2025.10.23.pptx](#)

Finny Mathew reported on the following:

- National trends with price transparency, AI, and Medicare cuts.
- Major organizational initiatives with call light installation and McAlester hospital initiative.
- Staffing changes with Director of Strategy and ICU manager.
- TSET is a \$50 million grant ask. Presentation is on November 3, 2025, and the standardized presentation has been submitted.
- International presentations for our implementation of Oracle in Las Vegas

A. Construction Update (Presenters: Catherine Gann)

 [Construction Update 10-23.pptx](#)

Catherine Gann reported on the following:

- C-section-approved budget of \$6 million, OSDH 50% visit completed, project completion date is February 2026.
- Hospital expansion-skybridge construction on VA site near complete, mass excavation and shoring has started, OSDH and City of Tulsa permitting is under review.
- Collinsville clinic-Letters of interest for architect and construction manager at risk were due on 10/10/2025, committee evaluation happened on 10/17/2025, finalist interviews will occur prior to the end of the calendar year.

B. Dr. Baker Recognition

 [Dr. Baker.pdf](#)

Dr. Baker has been named President of the American College of Osteopathic Internists and there is a reception for him on October 28th.

- C. Oklahoma State University Press Release Regarding Management Agreement Renewal

 [OSU Medical Center Press Release 2025.09.pdf](#)

Chairman Helm thanked the Saint Francis for providing an executive team that have made such a difference. We have extended the management agreement which allows us to move forward with the Level 1 Trauma partnership.

- XII. PSLLC Update (Presenters: Melissa Cox)

 [OSU PSLLC Update October 2025.pdf](#)

Melissa Cox gave a high-level overview of how the PSLLC is performing which was talked about in detail at the Finance Committee meeting. No new questions or comments.

- XIII. Unfinished Business (Presenters: Jay Helm)

None

- XIV. NEW BUSINESS (Limited to Matters Not Known About and Which Could Not Have Been Reasonably Foreseen Prior to Posting of the Agenda) (Presenters: Jay Helm)

None

- XV. ANNOUNCEMENTS (Presenters: Jay Helm)

- A. Next regularly scheduled Trust meeting: Thursday, December 11, 2025, at OSU Medical Center, 744 W. 9th Street, Tulsa

This is being moved to 1:15pm.

- XVI. EXECUTIVE SESSION (Presenters: Jay Helm)

- A. Discussion and possible vote to enter Executive Session pursuant to 25 O.S. § 307(B) - ACTION (Presenters: Jay Helm)

**Motion:**

Motion to enter into Executive Session.

Motion moved by Clay Bullard and motion seconded by Johnny Stephens. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

- B. Discussion regarding information technology of the public body pursuant to 25 O.S. § 307(B)(11)(e)(1-7) including the following: (Presenters: Heidi Holmes, Finny Mathew)

1) sign or functional schematics that demonstrate the relationship or connections between devices or systems; 2) system configuration information; 3) security monitoring and response equipment placement and configuration; 4) specific location or placement of systems, components or devices; 5) system identification numbers, names, or connecting circuits; 6) business continuity and disaster planning, or response plans; and/or 7) investigation information directly related to security penetrations or denial of services.

- 1) Discussion of confidential communications between the Board and its attorney(s) concerning pending or potential investigation(s) and/or claims as authorized under 25 O.S. § 307(B)(4),

The Board's attorney has determined disclosure will seriously impair the ability of the Board to conduct the investigation(s) and/or claims in the public interest as authorized under 25 O.S. § 307(B)(4).

Review, discuss, and/or consider the follow-up to the letter regarding OSU-CHS general surgery call coverage and performance of the contract, as it relates to pending and/or anticipated litigation matters, and potential and/or pending legal risks.

- C. Discussion of confidential and/or proprietary information submitted to or compiled by the Trust under 63 O.S. § 3290(D); 25 O.S. § 307(B)(7); 12 O.S. § 2508; 78 O.S. § 86; 51 O.S. § 24A.19; including the following: (Presenters: Eric Polak, Finny Mathew)

Review and/or discuss strategic plans which include marketing plans, financial statements, trade secrets, research concepts, methods or products, and other proprietary information including a potential management agreement, growth options, partnerships, market research/analysis, and potential costs of same.

- D. Discussion, consideration, and possible vote to adjourn the Executive Session and reconvene to the Trust Meeting - ACTION (Presenters: Jay Helm)

**Motion:**

Motion to adjourn the Executive Session.

Motion moved by Tracy Poole and motion seconded by Brett Lessley. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

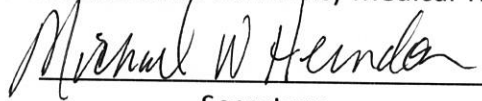
- XVII. ADJOURNMENT (Presenters: Jay Helm)

**Motion:**

Motion to adjourn the meeting at 3:12 P.M.

Motion moved by Tracy Poole and motion seconded by Brett Lessley. Aye: Helm, Poole, Lessley, Bullard, Herndon, Stephens Nay: None Abstain: None

Oklahoma State University Medical Trust

A handwritten signature in black ink, appearing to read "Michael W. Herndon", written over a horizontal line.

Secretary